

From the Board President and Executive Director

The Cabrillo Economic Development Corporation had a great year in 2007! A few highlights:

Our Community Building and Neighborhood Revitalization Division led the revitalization effort of a Santa Paula neighborhood, resulting in improved relationships between residents and local businesses in the Kalorama area, and raised awareness of the neighborhood coalition's efforts to improve safety.

Our Real Estate Development and Construction Division completed three new communities—Vista Hermosa in Santa Paula, Hacienda Guadalupe in Oxnard and Villa Victoria in Oxnard for a total of 104 new homes.

Our Property and Asset Management Division leased Vista Hermosa Apartments in Santa Paula and Villa Victoria in Oxnard, and assisted in the re-resyndication of the Santa Paulan Senior Apartments.

Our NeighborWorks® HomeOwnership Center assisted 92 families into homeownership, launched a foreclosure prevention campaign and opened a second new HomeOwnership center in Santa María.

On page 10, you'll find a list of what we're working on in 2008. We would like to thank our many partners, friends and staff for helping us make the dream of homeownership a reality for the many people we assist. We look forward to continuing our work with you.

Sincerely,

Roy Jasso, Board President Rodney Fernandez, Executive Director

Cover page photo: NeighborWorks® Week volunteers took a break from revitalizing their Santa Paula neighborhood in June 2007 at CEDC's Vista Hermosa.

Table of Contents

Letter From Board President and Executive Director, and	
Table of Contents	2
Board of Directors	
Community Building and Neighborhood Revitalization Division	4
Real Estate Development and Construction Division	
NeighborWorks® Home Ownership Center	
Property and Asset Management Division	
Ventura County Community Development Corporation	
Partners	
Staff and 2008 Goals	.10
Contribute to Our Mission	
Mission Statement and Contact Information	

Cabrillo Economic Development Corporation
702 County Square Drive
Ventura, CA 93003
805.659.3791
www.cabrilloedc.org







Board of Directors/Executive Officers:

Roy Jasso, President Jorge Gutierrez, Vice President Gerard Kapuscik, Vice President Dennis Mitchem, Secretary Gary Shallenberger, Treasurer Dean Palius, Human Resources Zeeda Daniele, Past President

Board Members:

David Rodriguez
Trayci Gibson
Lena Freiberg
David Sabedra
Jessica Murray
Paula Gutierrez
Thomas E. Malley
Mike McGuire



CEDC's Board of Directors paused for a photo at its 2008 planning meeting. Back row: Gary Shallenberger, Mike McGuire, Thomas O'Malley, Ernest Baskette Jr. (VCCDC Board Member). Second row: Zeeda Daniele, Rodney Fernandez (CEDC Executive Director), Gerard Kapuscik, David Rodriguez, Jorge Gutierrez. Front row: Roy Jasso, Jessica Murray. Board Members not pictured: Dennis Mitchem, Trayci Gibson, Lena Freiberg, David Sabedra, Paula Gutierrez and Veronica Gomez.

Committed to Excellence

Leadership and revitalization



n June 2007, 117 volunteers revitalized a Santa Paula neighborhood as part of a national Neighbor-Works® Week campaign. Sponsored by CEDC, Citibank, and other local businesses, the revitalization effort involved planting flow-

ers, new sod, and painting homes and fences. Many CEDC staff members and local contractors also assisted with the effort. Children helped with the renewal project and took a break for some fun actitivies to celebrate the occasion.

Each year, the Community Building and Neighborhood Revitalization (CBNR) Division empowers and engages individuals, families and neighborhoods in shaping the physical, social and economic fabric of their communities.

In 2007, the CBNR division celebrated many accomplishments. Among the successes were:

- Developing partnerships with local universities and organizations
- Developing neighborhood coalitions in various areas of Ventura County
- Providing leadership training and support to CEDC residents and community members.

